

# Terms of Reference - Finance and Investment Committee Rule

The Finance and Investment Committee was established by the University Council as a committee of Council pursuant to Schedule 1, clause 4 of the [Southern Cross University Act 1993](#) (NSW).

## Responsibilities

### Finance performance and sustainability

- (1) Monitor and advise the Southern Cross University Council on the University's financial and operational performance.
- (2) Consider and make recommendations to the Southern Cross University Council on approval of the University's annual budget.
- (3) Consider and advise the Southern Cross University Council on financing mechanisms available as a means of funding the University's ongoing operations and investment.
- (4) Consider and make recommendations to Southern Cross University Council on approval of new significant strategic expenditure including the financial impacts and any risks associated with the proposed activity.
- (5) Monitor and advise the Southern Cross University Council on risks associated with the University's financial sustainability and viability.

### Investment

- (6) Monitor and advise the Southern Cross University Council on:
  - i. strategies for the management of the University's investments, including its property holdings.
  - ii. matters relating to the University's investment portfolio including:
    - the appropriateness of investment policies
    - the performance of the investment portfolio

### Asset management

- (7) Monitor and advise the Southern Cross University on strategies for the management of the University's physical and information technology infrastructure.

## Composition

- (8) The membership of the Committee is:
  - a. Vice-Chancellor
  - b. Up to six members of Council, not less than half of whom are external
- (9) Membership of the Committee will include:

- a. at least one external member with financial expertise; and
- b. at least one external member with investment expertise.

(10) The Vice President (Finance) will be a standing attendee at all Committee meetings.

## **Meetings**

(11) The Committee shall meet at least four times per year.

## **Current Membership**

(12) Membership consists of:

Mr Jonathan Rourke, external Member of Council (Chair)

Professor Tyrone Carlin, Vice Chancellor

Mr Peter Lewis, external Member of Council

Professor Renaud Johannes-Boyau

Professor Anne Simmons, AM, external Member of Council

## Status and Details

<b>Status</b>	Current
<b>Effective Date</b>	8th May 2025
<b>Review Date</b>	8th May 2028
<b>Approval Authority</b>	Council Secretary
<b>Approval Date</b>	7th May 2025
<b>Expiry Date</b>	Not Applicable
<b>Responsible Executive</b>	Mark Dixon Council Secretary
<b>Head of Work Unit</b>	Mark Dixon Director, Governance Services
<b>Enquiries Contact</b>	Governance Services