

Terms of Reference - Finance and Investment Committee Rule

The Finance and Investment Committee was established by the University Council as a committee of Council pursuant to Schedule 1, clause 4 of the [Southern Cross University Act 1993](#) (NSW).

Responsibilities

Finance performance and sustainability

- (1) Monitor and advise the Southern Cross University Council on the University's financial and operational performance.
- (2) Consider and make recommendations to the Southern Cross University Council on approval of the University's annual budget.
- (3) Consider and advise the Southern Cross University Council on financing mechanisms available as a means of funding the University's ongoing operations and investment.
- (4) Consider and make recommendations to Southern Cross University Council on approval of new significant strategic expenditure including the financial impacts and any risks associated with the proposed activity.
- (5) Monitor and advise the Southern Cross University Council on risks associated with the University's financial sustainability and viability.

Investment

- (6) Monitor and advise the Southern Cross University Council on:
 - i. strategies for the management of the University's investments, including its property holdings.
 - ii. matters relating to the University's investment portfolio including:
 - the appropriateness of investment policies
 - the performance of the investment portfolio

Asset management

- (7) Monitor and advise the Southern Cross University on strategies for the management of the University's physical and information technology infrastructure.

Composition

- (8) The membership of the Committee is:
 - a. Vice-Chancellor
 - b. Up to six members of Council, not less than half of whom are external
- (9) Membership of the Committee will include:

- a. at least one external member with financial expertise; and
- b. at least one external member with investment expertise.

(10) The Vice President (Finance) will be a standing attendee at all Committee meetings.

Meetings

(11) The Committee shall meet at least four times per year.

Current Membership

(12) Membership consists of:

Mr Jonathan Rourke, external Member of Council (Chair)

Professor Tyrone Carlin, Vice Chancellor

Mr Peter Lewis, external Member of Council

Professor Renaud Joannes-Boyau

Professor Anne Simmons, AM, external Member of Council

Status and Details

Status	Current
Effective Date	8th May 2025
Review Date	8th May 2028
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Approval Date	7th May 2025
Expiry Date	Not Applicable
Responsible Executive	Mark Dixon Council Secretary
Head of Work Unit	Mark Dixon Director, Governance Services
Enquiries Contact	Governance Services