

Terms of Reference - Finance and Investment Committee Rule

The Finance and Investment Committee was established by the University Council as a committee of Council pursuant to Schedule 1, clause 4 of the [Southern Cross University Act 1993](#) (NSW).

Responsibilities

Finance performance and sustainability

- (1) Monitor and advise the Southern Cross University Council on the University's financial and operational performance.
- (2) Consider and make recommendations to the Southern Cross University Council on approval of the University's annual budget.
- (3) Consider and advise the Southern Cross University Council on financing mechanisms available as a means of funding the University's ongoing operations and investment.
- (4) Consider and make recommendations to Southern Cross University Council on approval of new significant strategic expenditure including the financial impacts and any risks associated with the proposed activity.
- (5) Monitor and advise the Southern Cross University Council on risks associated with the University's financial sustainability and viability.

Investment

- (6) Monitor and advise the Southern Cross University Council on:
 - i. strategies for the management of the University's investments, including its property holdings.
 - ii. matters relating to the University's investment portfolio including:
 - the appropriateness of investment policies
 - the performance of the investment portfolio

Asset management

- (7) Monitor and advise the Southern Cross University on strategies for the management of the University's physical and information technology infrastructure.

Composition

- (8) The membership of the Committee is:
 - a. Vice-Chancellor
 - b. Up to six members of Council, not less than half of whom are external
- (9) Membership of the Committee will include:

- a. at least one external member with financial expertise; and
- b. at least one external member with investment expertise.

(10) The Vice President (Finance) will be a standing attendee at all Committee meetings.

Meetings

(11) The Committee shall meet at least four times per year.

Current Membership

(12) Membership consists of:

Mr Jonathan Rourke, external Member of Council (Chair)

Professor Tyrone Carlin, Vice Chancellor

Mr Peter Lewis, external Member of Council

Mr Scott Noble, external Member of Council

Professor Renaud Johannes-Boyau

Professor Anne Simmons, AM, external Member of Council

Status and Details

Status	Current
Effective Date	8th May 2025
Review Date	8th May 2028
Approval Authority	Council Secretary
Approval Date	7th May 2025
Expiry Date	Not Applicable
Responsible Executive	Mark Dixon Council Secretary
Head of Work Unit	Mark Dixon Director, Governance Services
Enquiries Contact	Governance Services